



GOLKUNDA DIAMONDS & JEWELLERY LIMITED

REGD. OFF: G-30, GEMS & JEWELLERY COMPLEX – III, SEEPZ, ANDHERI (EAST), MUMBAI - 400 096 INDIA.

Tel: (91-22) 2829 0155/2829 0156 / 6693 8470 Email: admin@golkunda.com Web: www.golkunda.com

CIN No. L36912MH1990PLC058729

To,

Date: 12.09.2020

BSE Limited

Corporate Relationship Department,

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai-400001

Scrip Code: 523676

Subject: Outcome of Board Meeting held on 12th September, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday, the 12th September, 2020, inter- alia, transacted the following business:

1. Approved the Un-Audited Financial Results for the First Quarter ended 30th June, 2020.

2. We enclose a copy each of the following:

I. Un-Audited Financial Results for the First Quarter ended 30th June, 2020.

II. Limited Review Report dated 12th September, 2020, from M/s Motilal & Associates, Statutory Auditors of the Company.

The meeting commenced at 5.00 p.m. and ended at 6:45 p.m.

The above is for your information and record.

Thanking You,

Yours Faithfully,

For Golkunda Diamonds and Jewellery Limited

Kopal Jain

Company Secretary

**GOLKUNDA DIAMONDS & JEWELLERY LTD**

CIN No.: L36912MH1990PLC058729

Regd. Office: G-30, Gems & Jewellery

Complex III, Seepz, Andheri (E), Mumbai 400 096

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

(Rs in Lakhs)

Particulars	Quarter Ended			Year ended
	30.06.2020 Unaudited	31.03.2020 Audited	30.06.2019 Unaudited	31.03.2020 Audited
1 Total Income				
Net Sales/ Income from Operations	895.44	3,285.11	3,619.67	13,274.50
Other Income	8.88	37.97	-	38.87
Total	904.32	3,323.08	3,619.67	13,313.37
2 Total Expenditure				
a) Increase/Decrease in stock in trade	29.22	284.83	-	259.51
b) Consumption of Raw Material /Purchase Cost	724.76	2,668.70	3,305.46	11,562.31
c) Employees Cost	84.61	132.71	109.43	505.93
d) Finance Cost	34.71	63.78	33.74	171.87
d) Depreciation	10.99	11.24	9.58	41.21
e) Other Expenditure	45.00	102.79	120.85	466.06
Total	929.29	3,264.05	3,579.06	13,006.89
3 Profit Before Exceptional Items & Tax (1-2)	(24.97)	59.03	40.61	306.48
4 Exceptional Items	-	-	-	-
5 Profit before Tax (3-4)	(24.97)	59.03	40.61	306.48
6 Tax Expenses				
Current Tax	-	16.00	11.00	85.00
Deferred Tax	-	3.14	-	3.14
7 Profit for the year (5-6)	(24.97)	39.89	29.61	218.34
8 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
(i) Remeasurement of Defined Benefit Plan	-	(5.65)	-	(5.65)
(ii) Income Tax related to item (i)	-	(1.57)	-	(1.57)
	-	(4.08)	-	(4.08)
Items that will be reclassified to profit or loss				
(i) MTM Gain/(Loss) on derivative instruments	(8.04)	(65.94)	3.84	(61.01)
(ii) Income Tax related to item (i)	(2.24)	(18.34)	1.07	(16.97)
	(5.80)	(47.60)	2.77	(44.04)
Other Comprehensive Income (Net of Tax)	(5.80)	(51.68)	2.77	(48.12)
9 Total Comprehensive Income for the period (Net of Tax) (7+8)	(30.77)	(11.79)	32.38	170.23
10 Paid up Equity Share Capital (Face Value of Rs. 10/-)	696.41	696.41	696.41	696.41
11 Earnings Per Shares (EPS)				
a) Basic and diluted EPS	(0.36)	0.57	0.43	3.14
[Nominal value of share June 30, 2020: Rs.10/- (March 31,2020: Rs.10/-)]				

Notes:

- The above results have been reviewed by the the Audit Committee and approved by the Board of Directors at their Meeting held on **12.09.2020**
- The result have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act,2013 read with relevant rules issued there under.
- The above financial result have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The Company's operations and financial results for the quarter have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the quarter with limited availability of workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results. However the company believes that the pandemic is not likely to impact the carrying value of the assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The Provision for Deferred Tax will be made at the end of the financial year.
- Figures of previous periods have been regrouped wherever necessary.
- Company operates in single business segment i.e. manufacturing and sale of Gems & Jewellery.

For Golkunda Diamonds & Jewellery Ltd

Kanti Kumar Dadha
Kanti Kumar Dadha
 (Chairman & Managing Director)

Place : Mumbai

Dated : 12/09/2020





LIMITED REVIEW REPORT

TO THE BOARD OF DIRECTORS
GOLKUNDA DIAMONDS & JEWELLERY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of **GOLKUNDA DIAMONDS & JEWELLERY LIMITED** (the 'Company') for the quarter ended **30th June, 2020** (the "statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulation").
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors on 12th September, 2020 has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



12/09/2020

5. Emphasis of Matter

We draw attention to Note 4 of the statement which describes the uncertainties and impact of COVID-19 pandemic on the operations of the Company.

Our conclusion is not modified in respect of this matter.

For MOTILAL & ASSOCIATES
Chartered Accountants
FRN No. 106584W



(C.A. MUKESH P. MODY)
Partner
Membership No. FCA 042975
Mumbai, 12th September, 2020
UDIN: 20042975AAAAAS4456

